



Canopus APAC

May 2026

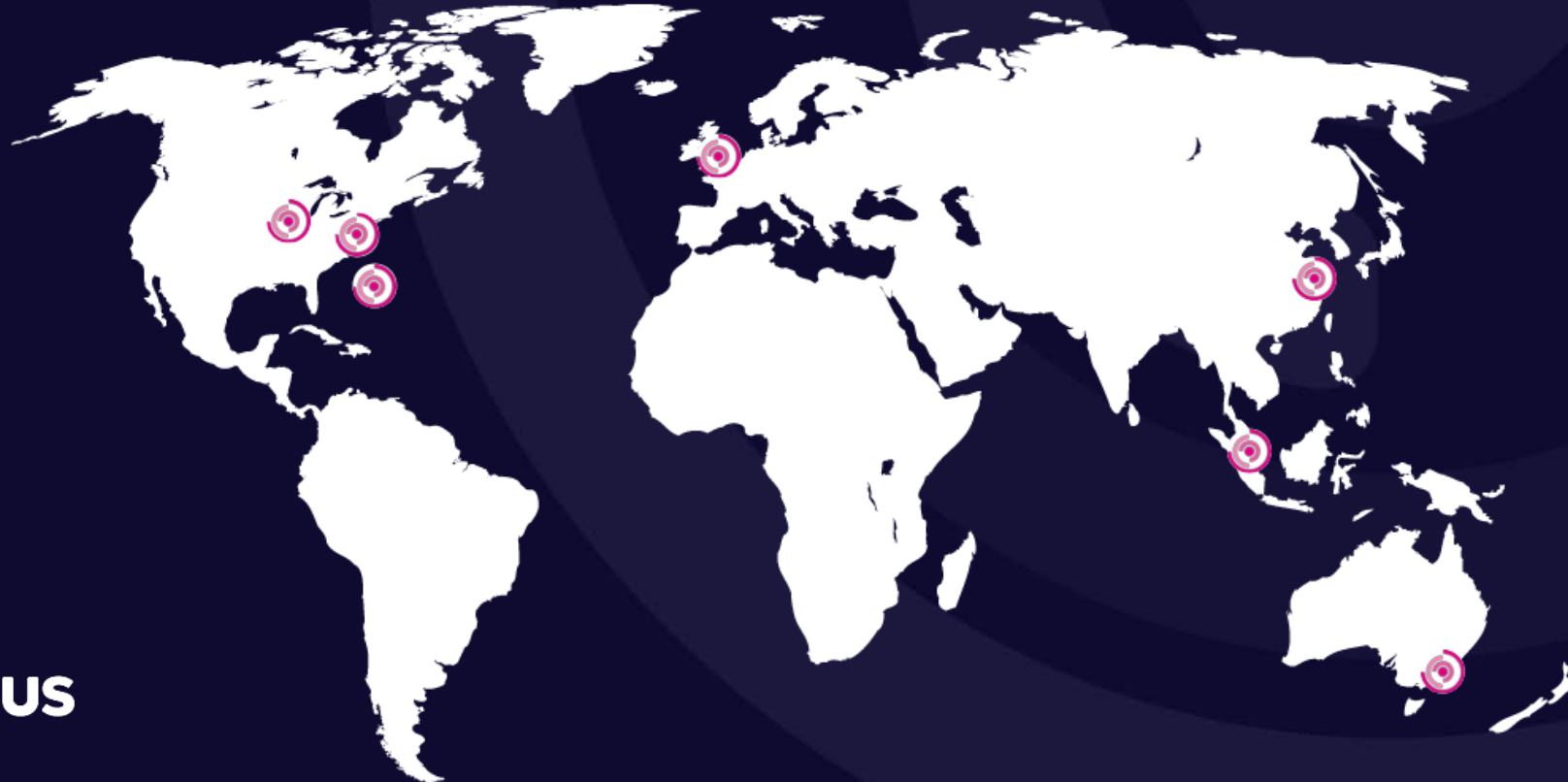


About us

We are Canopus. An international **Specialty** and **Property & Casualty (re)insurer**. Our offices in the **UK, the US, Bermuda, Singapore** and **Australia** provide **world-class underwriting** coverage in more than **130 countries**.

Canopus has been operating in the Asia Pacific region (APAC) for **more than 15 years**. Our focus is a combination of **Treaty Reinsurance, wholesale Direct and Facultative Property**, and **Casualty** as well as **SME business via coverholders and brokers**.

Driven by a genuine **passion to solve problems**, we have the **expertise** and **experience** to handle **complex and niche risks**. Through **smart actions** and **close collaboration** with our brokers, we deliver **practical solutions** that clients can trust



2025 Financial Highlights

Insurance Contract Written Premium

\$4.48bn

27% Increase on 2024

Tangible Net Asset Value

\$2.24bn

24% increase on 2024

Net Insurance Revenue

\$2.94bn

30% increase on 2024

Group Net Combined Ratio (undiscounted)

88.5%

2024: 90.2%

Group Net Combined Ratio (discounted)

82.9%

2024: 84.1%

Security & Ratings

Through **Lloyd's Syndicate 4444**, we benefit from the financial strength of the London market, with the **largest single syndicate capacity of \$2.55bn** and over **20 lines of business** written globally.



About Canopus APAC

We're proud to be your underwriting partner, delivering tailored risk solutions across the APAC region. By actively listening and applying a creative mindset, we craft strategies that support mutual growth. With licenses across Asia Pacific in **Singapore, Australia & Labuan** and direct access to the **China** market through **Lloyd's Asia** and China platforms, Canopus combines deep local insight with global expertise.

Insurance

- Open Market Property
- Binders & Delegated Authority
- Casualty
- Financial Lines
- Accident & Health
- Natural Resources – Energy
- Engineering
- Marine Cargo & Hull
- Credit & Political Risk

Reinsurance

- Agriculture Treaty
- Casualty Treaty
- Marine & Energy Treaty
- Property & Specialty Treaty

APAC 2025 Financial Highlights

Insurance Contract Written Premium

\$460.7m

22% Increase on 2024

Net Combined Ratio (undiscounted)

86.1%

Net Combined Ratio (discounted)

81.2%



Speak to us today

Soon Keen (SK) LEE
APAC CEO
SoonKeen.Lee@canopus.com

Andrew Ziolkowski
Country Head of Australia & Pacific
and Chief Underwriting Officer APAC
andrew.ziolkowski@canopus.com

Paul Hackett, Head of Distribution &
Marine, APAC & MENA
paul.hackett@canopus.com

What sets us apart

We are the leading Lloyd's syndicate in Asia

For over 15 years, we've operated in Singapore, steadily expanding our footprint across APAC. We've increased our regional capabilities through strategic hires and our Australian business continues to grow.

We offer an expert view of risk tailored to your needs

We foster open dialogue and practice active listening to gain a deep understanding of your business and its unique challenges. By working collaboratively with you, we deliver bespoke, practical solutions—always with a personal touch.

We aim to build enduring reinsurance partnerships

Reinsurance is a core pillar of our strategy, and we are invested in building long-term partnerships. Our global treaty reinsurance strategy unites us under one cohesive team and shared vision. This allows us to leverage the scale of our global platform while delivering solutions tailored to local market dynamics.

We are strengthening our regional leadership team to drive growth

We are accelerating regional growth by expanding our leadership team to deepen our local engagement and enhance our presence in APAC.

Our team delivers a proactive, transparent claims service

For every claim, we communicate with care, clarity, and urgency. We engage early, resolve swiftly, and collaborate closely with underwriters, brokers, and clients to minimise uncertainty and build trust.





Product Overview

May 2026



Open Market Property

What we do

The account comprises large account open market commercial property insurance, focused towards:

- Real Estate
- Retail
- Real Estate Investment Trust (REITs)
- Food and Beverage
- Healthcare
- Electronics/Semiconductors
- Educational
- Public Entities
- Recreation & Entertainment
- Communications/Telecommunications
- Light Industrial

Our service

We emphasise providing an excellent service to our brokers and clients, producing enduring and valued relationships with our customers. We can structure bespoke products and insurance to match our clients' needs.

We can deploy significant cat limits depending on risk exposures and programme structure. Our capacity is flexible and can be utilized in primary or excess positions. We also provide capacity on domestic and global programmes.

Our Capacity

\$40m USD



Speak to us today

Patrick Fyson
Head of Property - D&F, APAC
patrick.fyson@canopus.com

Binders and Delegated Authority

About us

Our experienced team specialise in managing binder arrangements, lineslips and master policies. Our team focusses on creating long term strategic partnerships with coverholders by developing a deep understanding of our clients' needs, enabling us to tailor products accordingly. We have the capacity, ability and general appetite to lead binding arrangements, but can also offer capacity as a follow market.

We work closely with our coverholders to provide insights on the ongoing performance, future growth and sustainability of their risk portfolios. We pride ourselves on our flexibility and service, combined with sound underwriting knowledge and appropriate controls.

What do we do

- **Accident & Health**
- **Property**
- **Casualty**
- **Professional Indemnity**
- **Marine**
- **Engineering**

Speak to us today

Suzanne White

Head of Accident & Health, Australia & Pacific
suzanne.white@canopius.com

Luke Lalor

Head of Property Delegated Authority, APAC
luke.lalor@canopius.com

Brodie English

Head of Casualty, Australia and New Zealand
brodie.english@canopius.com

Robert Barnum

Head of Financial Lines, APAC
robert.barnum@canopius.com

Ai Hoon Kwek

Head of Cargo, APAC & MENA
AiHoon.Kwek@canopius.com

Mei Ding He

Head of Marine Hull APAC
meiding.he@canopius.com

Johnny Kim

Head of Natural Resources & Construction, APAC
johnny.kim@canopius.com

Casualty

Our team offer a wide range of products including Public & Products Liability, Excess Liability and Umbrella Liability, on a stand-alone basis or as part of a package. Policies are available worldwide on an insurance or facultative reinsurance basis, subject to Lloyd's global licensing capability.

What we do

- Public & Products Liability / Umbrella Liability
- Excess Liability
- Bespoke extensions / endorsement upon request
- Delegated Authority Binders

Target risk:

- SME and Middle Market to larger commercial entities

Target customers

- Commercial and Industrial manufacturing
- Heavy/light engineering
- Transport & Logistics
- Mining (operational and services)
- Rail (including railways and railway contractors)
- Food & Beverage
- Civil and commercial construction contractors
- Aged Care

Our Capacity

\$20m USD

\$30m AUD

Any one risk and in the aggregate



Speak to us today

Brodie English

Head of Casualty, Australia and New Zealand

brodie.english@canopus.com

Financial Lines

At Canopius, we understand that in today's complex and fast-moving financial landscape, resilience is built on foresight, agility, and trust. Our Financial Lines team brings decades of underwriting expertise to deliver bespoke insurance solutions that protect the integrity and leadership of businesses across the globe.

Financial Institutions Insurance

- Investment Managers Insurance & Fund Managers D&O
- Financial Institutions PI (FIPI)

Coverage Highlights

- Claim for civil liability in the conduct of the insured's business or service, provided that such claim is first made against the insured during the period of insurance. Cover reasonable and necessary costs in replacing or restoring the lost documents.
- Vicarious liability for consultants, contractors, subcontractors and agents

Directors & Officers Insurance

- Directors & Officers liability (Public and Private, ABC/AB/Side A)
- Public Offering of Securities insurance

We are targeting Public and Privately traded firms and non-for-profit organisations with a broad appetite to assist clients. This includes Agriculture, construction, Education, Healthcare, Mining, Manufacturing, Transportation, Technology, professional services and retail firms.

Professional Indemnity

- Architects & Engineers
- Surveyors & Certifiers
- Accountants
- Insurance Brokers
- Solicitors
- Real Estate & Property Management
- Consultants

Our Capacity

\$10m AUD

Professional Indemnity
Directors & Officers Insurance
Investment Managers Insurance

\$5m AUD

Delegated Authority / Broker Binders



Speak to us today

Robert Barnum
Head of Financial Lines, APAC
robert.barnum@canopius.com

Accident & Health

We write an international accident and health insurance account across a broad range of classes, protecting both groups and individuals. Our team cover a variety of trades and company sizes and a wide range of occupational classes.

What we do

- War & Terrorism PA in volatile countries
- Aviation Pilot & Crew PA (including Loss of License)
- Marine Crew / Passengers
- Construction Workers
- Offshore Rig & Commercial Diving
- Firefighters, Police & Civil Defence etc
- Recreational Extreme Sports (E.g. Skydiving)
- Professional Sports
- Celebrity / Film / Concerts
- Travel (including illness & travel inconvenience)
- Travel Credit Card Programmes
- Other hazardous occupations (typically excluded under Treaty)

Our Capacity

\$50m USD

Any one accumulation/event

\$30m USD

Any one programme

\$10m USD

Any one person



Speak to us today

Glen Lua

Head of Accident & Health, Asia
glen.lua@canopus.com

Suzie White

Head of Accident & Health, Australia & Pacific
suzanne.white@canopus.com

Natural Resources

Canopius' team of experienced underwriters, risk engineers and claims specialists provide comprehensive Energy insurance coverage.

Upstream & Midstream Distribution Energy

- Physical loss or damage
- Debris removal
- Cost of well control and clean up
- Redrilling
- Business interruption and loss of hire
- Third party liabilities

Downstream & Midstream Processing Energy

- Physical damage
- Business interruption and contingent business interruption
- Losses during transportation or storage of products

Who we cover

- Oil and gas exploration and development
- Upstream and downstream oil and gas companies
- Refiners and petrochemical manufacturers
- Operators of conventional power and renewable energy projects
- Drilling contractors
- Electricity interconnectors
- Contractors and developers in the energy sector
- Transportation and storage companies in the energy value chain

Our Capacity

\$250m USD



Speak to us today

Johnny Kim

Head of Natural Resources & Construction, APAC

johnny.kim@canopius.com

Engineering

We work closely with intermediaries to provide products appropriate to their distribution channels and complex client requirements. We employ a specialist team that enables us to take a leading role in the market, providing the necessary critical experience and expertise.

What we do

Our team focuses on project-specific risks on a world-wide basis and in all segments of onshore activities including but not limited to:

- Commercial / Residential buildings
- Light/Heavy industrial manufacturing
- Precious metal mining industry
- Conventional power generation
- Oil & Gas, Petrochemical and LNG Production
- Pipelines and Transmission and Distribution
- Civil Infrastructure – highway, toll roads etc.
- Rail (including railways and railway contractors)

Product Offerings

- Contractors All Risks Policy
- Erection All Risk Policy
- Third Party Liability
- Delay in Start-up (DSU) / Advanced Loss of Profits (ALOP)
- Construction Binder and Line slips
- Annual Open covers and Floaters

Our Capacity

\$30m USD

On PML basis



Speak to us today

Johnny Kim

Head of Natural Resources & Construction, APAC

johnny.kim@canopus.com

Marine

Marine Cargo

We offer protection for worldwide general cargo risks on a primary and excess basis, covering both transit and stock. We provide coverage for physical loss or damage during sea, air or land journey.

- Cargo stock throughput
- Excess stock
- Complex, unusual specialist cargos
- Project cargo including delay in start up
- Liquid cargo
- Dry Bulk commodities

Capacity
\$30m USD

Marine Hull

We specialise in providing Hull / Increased Value / War cover for vessels on a global basis. Target classes include:

- Ocean-going vessels
- Coastal trading vessels
- Offshore vessels
- Builders' all risks and ship repairer's liability
- Yachts above USD\$5M
- Port property, including piers, jetties, wharves, marinas, port buildings, warehouses and shipyard facilities

Capacity
\$27.5m USD

Marine Liability

We offer marine liability protection for vessels and shore-side related exposures. Business may be written on both a primary and excess basis.

- Vessel protection and indemnity pollution (US 'brown-water' tug, barge and fishing vessels)
- Charterers' liability
- Shipyard
- Terminal and port authority liabilities
- Maritime employers' liability
- Marine professional indemnity (shipping agents, ship managers, shipbrokers, marine surveyors, marine consultants)

Capacity
\$27.5m USD

Marine War

We provide war risks cover to internationally trading merchant marine ships and other commercial shipping such as offshore support, survey, dredging and engineering craft. Marine war risks accepted

- Hull & machinery
- Primary war P&I
- Increased value / disbursements
- War loss of hire / freight
- Breach of warranty voyages
- Specialist marine operations & projects
- Shipbuilding
- Reinsurance to primary war provider (mutual & commercial)

Capacity
\$50m USD



Speak to us today

Paul Hackett, Head of Distribution & Marine, APAC & MENA
paul.hackett@canopus.com

Ai Hoon Kwek
Head of Cargo, APAC & MENA
aihoon.kwek@canopus.com

Mei Ding He
Head of Marine Hull APAC
meiding.he@canopus.com

Credit & Political Risk

What we do

- Political all-risks including political force majeure, war & terrorism and consequential loss
- Receivables protection
- Breach of contract / non-payment / non-delivery by a government or private counterparty
- Embargo and currency inconvertibility
- Credit Insurance and Contract Frustration: non-payment or non-delivery cover public or private counterparty
- Trade credit protection – single obligor/buyer
- Pre-export Finance (PXF) protection – public and private supplier
- Unfair/fair (political) calling of bonds and stand by letters of credit issued through banks
- Aircraft/marine (leased asset) repossession
- Non-honouring of refund guarantees
- Financial Guarantee and non-trade related credit business
- Reserve Base Loans, Borrowing Base Facilities, and other also non-trade relating lending
- Open to all countries (except sanctioned)

Who we cover

Customers:

- Export Credit Agencies and Multilateral organisations
- Banks & Financial Institutions
- Large Corporates
- Traders

Segments:

- Large Corporates
- Government/Sovereign obligations and Government Agencies
- Financial Institutions
- Infrastructure
- Energy & Renewables
- Technology, Telecoms and associated Infrastructure
- Fund Financing
- Metals & Mining
- Manufacturing
- Shipping

Our Capacity

\$75m USD

Per risk max line
Per private/public obligor



Speak to us today

Dimitri Plastiras

Underwriter – Credit & Political Risk

dimitri.plastiras@canopus.com

Reinsurance

Our team of highly experienced underwriters provides capacity and leadership across major treaty reinsurance classes. We offer global access to our partners through our offices in London, Bermuda, Sydney, and Singapore. In the Asia Pacific region, we write a diversified portfolio encompassing Agriculture, Casualty, Property, Energy and Marine treaty business.

Agriculture insurance

- Aquaculture insurance
- Forestry insurance
- Greenhouse insurance
- Indemnity-based crop insurance
- Livestock insurance
- Reinsurance coverage for parametric products

Casualty Treaty:

- Auto Liability
- Directors and Officers (D&O)
- Employer's Liability
- Environmental Liability
- General/Public Liability
- Medical Professional Liability (Medical Malpractice)
- Professional Indemnity
- Workers Compensation

Marine & Energy Treaty

- Cargo
- Energy
- Fine art and specie
- Hull and machinery
- Inland marine
- Marine and energy liabilities
- Marine war
- War, Terrorism and Political Violence
- Yachts

Personal Accident & Travel Treaty

- Personal Accident
- Travel

Property & Specialty Treaty

- Property
- Engineering
- Miscellaneous Financial Lines
- Credit and Surety
- Cyber
- Mortgage and Retro

Speak to us today

Deng Yu

Head of Agriculture Reinsurance

deng.yu@canopius.com

Andrew Parker

Head of Treaty ANZ & Head of Casualty Treaty, APAC

andrew.parker@canopius.com

Yu Lun Lim

Head of Marine Treaty, APAC

YuLun.Lim@canopius.com

Glen Lua

Head of Accident & Health, Asia

glen.lua@canopius.com

Micia Yong

Head of Property & Specialty Treaty, APAC

micia.yong@canopius.com

Our Claims Service

Trusted claims expertise, delivered with care, clarity and urgency when it matters most.

Our expertise

At Canopius APAC we deliver on our promise of offering a proactive, customer focused claims service built on expertise, fairness and clear communication. Combining local knowledge with global standards, we provide a seamless, consistent claims experience throughout the region.

Our Approach

We believe in early engagement, proactive communication and transparent, fair settlements. By partnering closely with underwriters, coverholders, brokers and clients, we aim to resolve claims swiftly, provide reassurance and build long term partnerships that benefit all.

Our Team

Our APAC claims team operates from Singapore and Australia, supporting brokers, coverholders and insureds across the region. The team combines extensive experience across a wide range of business lines with technical expertise, market insight and a collaborative approach. Whether a claim is straightforward or complex, clients can rely on responsive, transparent handling and fair outcomes.

Track Record

We have consistent positive feedback from brokers and clients on our responsiveness and expertise, and a proven ability to manage large, complex claims efficiently across the region.



Speak to us today

ZHANG, Chen
Head of Claims, APAC
chen.zhang@canopius.com